

BLUE HILLS REGIONAL

800 Randolph Street, Canton, MA 02021

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Board Meeting Last Tuesday of each month at 8:15 am

Board Members Charles Gisondi (Chairperson), Patricia Brooks, Benson Diamond, Esq., Virginia Frew, Arlene Valcourt

Board Administrator David J. Sullivan

ACTUARIAL

Funded Ratio 62.2%

Date of Last Valuation 1/04

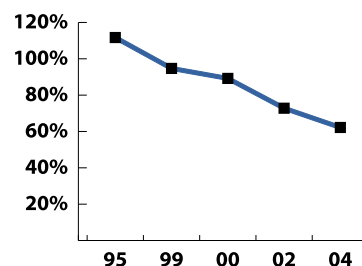
Actuary PERAC

Assumed Rate of Return 8.25%

Funding Schedule Increasing 4.5%
Year Fully Funded 2028

Active Members 43
Retired Members 48

Funded Ratio



INVESTMENT

2004 Return 14.09%

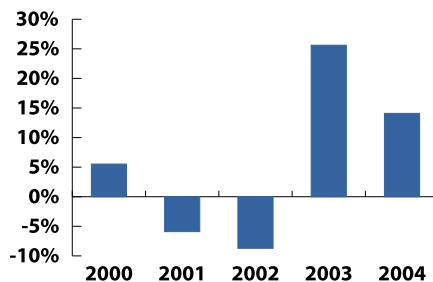
2004 Target Return 8.12%

2004 Market Value \$5.6M

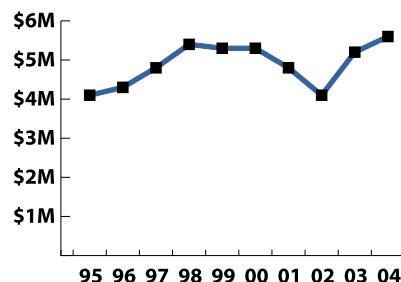
2000-2004 Return (Annualized) 5.37%

1985-2004 Return (Annualized) 9.75%

Investment Return (2000 - 2004)



Asset Growth - Market Value (1995 - 2004)



INVESTMENT VENDOR

- PRIT